

**KANDIYOHI COUNTY AND CITY OF WILLMAR ECONOMIC DEVELOPMENT COMMISSION (EDC)**

**FINANCE COMMITTEE**

**SPECIAL MEETING MINUTES**

**January 20, 2021**

**Via ZOOM Video Conference**

Present: Matt Behm, Nick Dalton, Allen Huselid, Kerry Johnson, Travis Jones and Les Nelson

Absent: Justin Schnichels

Guests: Larry Kleindl, Kandiyohi County Administrator and Jean Spaulding, Kandiyohi County CARES Act Coordinator

Staff: Aaron Backman, Executive Director and Connie Schmoll, Business Development Manager

Secretarial: Nancy Birkeland, Legal & Administrative Assistants, Inc.

Chairperson Matt Behm called the meeting to order at approximately 12:00 p.m.

**Minnesota Pandemic Relief (MPR) Grant Program.** Connie Schmoll provided information on the grant applications for review. The average years in business is 10, total full-time employees is 80 and percentage of loss is 46.80%. The applications being considered have not received direct funding from the Minnesota Department of Revenue.

IT WAS MOVED BY Travis Jones, SECONDED BY Les Nelson, to approve the recommendation of the EDC staff to award Minnesota Pandemic Relief Grants to ten businesses on the attached list (copy attached to the original minutes only due to the Data Privacy Act) for a total grant award of \$173,500. MOTION CARRIED.

IT WAS MOVED BY Kerry Johnson, SECONDED BY Les Nelson, to approve the recommendation of the EDC staff to award Minnesota Pandemic Relief Grants to three businesses on the attached list (copy attached to the original minutes only due to the Data Privacy Act) for a total grant award of \$49,000. MOTION CARRIED.

Backman reported 32 grant applications have been received to date with this committee having approved 18; 3 businesses are ineligible, 1 nonprofit is ineligible; 2 were funded by the Minnesota Department of Revenue so are ineligible for the MPR program and several are Tier III businesses and remain pending. The grants approved to date total \$314,000, which is 42% of the funds on hand.

Backman reported EDC staff is awaiting receipt of final expense reports from seven businesses under the CARES Pandemic Relief (CPR) Grant Program. All grant recipients must receive an IRS Form 1099, which is being done by Westberg Eischens. Backman reported the EDC boards approved contracting with Cheryl

Glaeser and her business Achieve TFC to assist with the MPR Grant Program. Larry Kleindl complimented the committee and the EDC on approving grants on a timely basis.

**Loan to Auto Barn.** Backman reported that Joe Valdez of Auto Barn declined the loan this committee approved as an angel investor offered to fund his business under the same terms the EDC was giving.

**NEXT MEETING**—The next committee meeting is **12:00 p.m., Tuesday, January 27, 2021** via ZOOM video conference.

**ADJOURNMENT**—There being no other business, the meeting was adjourned at approximately 12:23 p.m.