



Kandiyohi County & City of Willmar
ECONOMIC DEVELOPMENT COMMISSION

JOINT POWERS BOARD OF COMMISSIONERS ANNUAL MEETING

AGENDA

11:30 a.m., January 24, 2019
EDC Office, 222 20th Street SE, Willmar

CALL TO ORDER Chairperson Kathy Schwantes

APPROVE MINUTES (October 25, 2018 meeting) Chair Schwantes

TREASURER'S REPORTS (as of October 31, November 30 and December 31, 2018) Connie Schmoll

UNFINISHED BUSINESS

NEW BUSINESS

1. Boards' Annual Strategic Planning Session Connie Schmoll
2. Ratify Actions by Joint Operations Board Chair Schwantes
 - a. \$25,000 Revolving Loan Fund loan to Willmar Child Care Center, LLC
 - b. Interest-only payments by Coffee & More for January-March 2019
 - c. Following change to Revolving Loan Fund Manual:
 "Interest Rate and Repayment Terms" shall be changed to read: "The interest rate will be fixed and shall be at a rate not to exceed the Wall Street Journal prime rate plus 2% at the time of closing."
 - d. Engage the legal services of Brad Schmidt and the law firm of Johnson, Moody, Schmidt & Kleinhuizen at an hourly rate of \$250 per hour

ANNUAL MEETING

1. Election of 2019 officers Chair Schwantes
2. Appointments to Joint Operations Board New Chairperson
3. 2019 Standing Committees/Subcommittees and Members New Chairperson
4. Selection of Official Newspaper New Chairperson

- 5. Regular Meeting Time, Date and Location New Chairperson
- 6. Appointment of Auditor and Board Members to Audit Committee. New Chairperson
- 7. Appointment of Liaison to EDC Joint Operations Board New Chairperson

2018 GOALS

- 8. Child Care Initiative. Connie Schmoll
- 9. Diverse Business Initiative Connie Schmoll
- 10. Opportunity Zones Connie Schmoll
- 11. Transportation Infrastructure Connie Schmoll
- 12. Business Visits and Meetings Connie Schmoll

COMMITTEE HIGHLIGHTS (as time allows)

- 1. Agriculture and Renewable Energy Development
- 2. Broadband and Advanced Technology
- 3. Business Retention and Expansion/Recruitment
- 4. Finance
- 5. Marketing and Public Relations
- 6. Leisure Travel

ADJOURNMENT—Next regular meeting is **11:30 a.m., Thursday, April 26, 2018** at the EDC Office, 222 20th Street SE, Willmar