

KANDIYOHI COUNTY AND CITY OF WILLMAR ECONOMIC DEVELOPMENT COMMISSION (EDC)

FINANCE COMMITTEE

SPECIAL MEETING MINUTES

October 6, 2020

Via Teleconference

Present: Matt Behm, Kerry Johnson, Travis Jones, Les Nelson and Randy Zinda

Absent: Nick Dalton and Justin Schnichels

Staff: Aaron Backman, Executive Director and Connie Schmoll, Business Development Manager

Guest: Michelle Marotzke, Mid-Minnesota Development Commission and Jean Spaulding, Kandiyohi County CARES Act Coordinator

Secretarial: Nancy Birkeland, Legal & Administrative Assistants, Inc.

Chairperson Matt Behm called the meeting to order at approximately 11:02 a.m.

NEW BUSINESS—

CARES Pandemic Relief (CPR) Grant Program. Aaron Backman noted that as of today, the EDC has received 235 applications (201 businesses and 34 nonprofits). Backman noted the grant funds are being depleted. There is approximately \$97,000 available in the program, however, today's applications total \$134,000 for businesses and \$55,500 for nonprofits. Jean Spaulding reported this morning the County Board of Commissioners approved another \$500,000 to be transferred to the EDC for the CPR Grant Program. The County Board had some discussion on the businesses that did not qualify due to the 25% minimum loss criteria and questioned if those businesses would be reconsidered. Backman reported 14 applications were ineligible due to losses less than 25%. Of those, five applications would be eligible if the threshold was 20%. With the additional funds received from Kandiyohi County, Backman would like the planning team to reconsider the 25% loss threshold. Spaulding reported all grants presented to the County Board this morning were approved.

The committee reviewed a list of 15 small business CPR grant applicants with EDC staff's recommendation as to a grant award (due to Data Privacy, a confidential list is on file). The average years in business for these applicants is 15.4 with an average loss of 57% and average full-time employees of 3.6. The range of dates noted in the received column indicates additional information was needed from those that were received some time ago. The date an application is received is noted, but is held until all of the required information is received. As noted at last week's meeting, starting September 28, the time an application is received is also being noted due to the first-come, first-served criteria and limitation of funds.

IT WAS MOVED BY Kerry Johnson, SECONDED BY Les Nelson, to approve the recommendation of the EDC staff to award CARES Pandemic Relief Grants to 15 businesses on the list provided for a total grant award of \$134,000. MOTION CARRIED.

The committee considered the nonprofit CPR grant applicants with EDC staff's recommendation as to a grant award. Connie Schmoll noted a correction to the Mission Award for New 2 You Thrift Store should be \$12,500 rather than \$13,500. Following discussion of the grant criteria and the applicants,

IT WAS MOVED BY Travis Jones, SECONDED BY Les Nelson, to approve the recommendation of the EDC staff to award CARES Pandemic Relief Grants to the following nonprofit organizations: New 2 You Thrift Store for \$32,000 and Fraternal Order of Eagles for \$23,500 for total grant awards of \$54,500. MOTION CARRIED.

NEXT MEETING—The next regular committee meeting is **12:00 p.m., Tuesday, October 13, 2020** via teleconference.

ADJOURNMENT—There being no other business, the meeting was adjourned at approximately 11:18 a.m.