

## Immigrant Business Disaster Relief Grant Program

### PURPOSE

The purpose of the Immigrant Business Disaster Relief Grant Program is to provide support for immigrant small businesses to close the gap for those with the highest hurdles facing disproportionate effects of disaster.

### PROGRAM

Grant funds are made available to the EDC from Southwest Initiative Foundation and the Minnesota Disaster Recovery Fund due to the Coronavirus.

- Applications are due to the EDC by October 15, 2020.
- Grants awarded will be between \$500 and \$750.
- Grant funds will be used for working capital, rent, utilities, taxes, etc.

An application form may be obtained from the EDC by emailing [edc@kandiyohi.com](mailto:edc@kandiyohi.com) or calling 320-235-7370.



# Immigrant Business Disaster Relief Grant Application

## APPLICANT INFORMATION

Legal Name of the Business, including assumed name, if any:

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|   |                                      |   |                              |
|---|--------------------------------------|---|------------------------------|
| <input type="checkbox"/> Sole Proprietorship                      | <input type="checkbox"/> Partnership | <input type="checkbox"/> Corporation  | <input type="checkbox"/> LLC |
| Length of Time in Business  | Years                  Months        | Fed Tax Id#   | MN State ID                  |
| Mailing Address   |                                      | City  | Zip                          |
| Location Address  |                                      | City  | Zip                          |
| Business Phone  | (     )                              | Business Fax  | (     )                      |
| E-Mail Address  |                                      | Web Address   |                              |
| Contact Name  |                                      | Title   |                              |
| Amount of Funding Requested                                       | \$ _____                             | The number of your employees who have been impacted by the COVID-19 pandemic? |                              |
| How has the COVID-19 pandemic financially affected your business? |                                      |   |                              |
| For what purpose will these funds be used?                        |                                      |   |                              |

### Principal #1

|                                |      |     |
|--------------------------------|------|-----|
| Name                           | DOB  | SS# |
| Address                        | City | ZIP |
| Percentage of Ownership _____% |      |     |

### Principal #2

|                                |      |     |
|--------------------------------|------|-----|
| Name                           | DOB  | SS# |
| Address                        | City | ZIP |
| Percentage of Ownership _____% |      |     |

### Primary Lender

|         |       |      |
|---------|-------|------|
| Name    | Phone | Ref# |
| Address | Fax   |      |
| Contact | Title |      |

## Eligible Applicants

- Existing immigrant-owned businesses in Kandiyohi County operating for a maximum of seven years.
- All eligible applicants must have a physical, commercial location, whether owned or leased, that is located in Kandiyohi County.
- All eligible applicants must be registered with the Minnesota Secretary of State and have been in business for five months.
- All eligible applicants must be current with Kandiyohi County property taxes.
- Eligible applicants have not received funding under the EDC's COVID-19 Business Assistance Loan program.

## Application Requirements

- The Immigrant Business Disaster Relief Grant application must be completed in its entirety by the applicant and submitted to the EDC Office located at 222 20<sup>th</sup> Street SE, P.O. Box 1783, Willmar, MN 56201; or submitted electronically to [edc@kandiyohi.com](mailto:edc@kandiyohi.com) in order to be considered.
- Applications will be considered and acted on by the EDC's Finance Committee. **The EDC retains final authority to determine if a business is eligible or not, and whether to approve a grant or not.**
- The most recent federal tax return filed by the business or income statements and balance sheets for the past year or current within 90 days, if the business has been in business less than one year.
- Funds are on a first-come, first-served basis.

# GRANT PROGRAM POLICY AUTHORIZATION FOR RELEASE OF INFORMATION

I declare that the information provided in this application and on the accompanying exhibits is true and complete to the best of my knowledge. The Kandiyohi County and City of Willmar Economic Development Commission (EDC) has the right to verify any information contained in this application and may contact any individuals and institutions involved with the proposed project. The lenders named herein have the right to share information with the EDC, its Finance Committee and boards as is necessary to approve the application for its loan funds.

Signature/Title of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Signature/Title of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

**The EDC retains final authority to determine if a business is eligible or not, and whether to approve a grant or not.**

For questions, call 320-235-7370 or toll free 866-665-4556 or email [edc@kandiyohi.com](mailto:edc@kandiyohi.com)