

**KANDIYOHI COUNTY AND CITY OF WILLMAR ECONOMIC DEVELOPMENT COMMISSION (EDC)  
JOINT OPERATIONS BOARD OF DIRECTORS (OB)  
SPECIAL MEETING  
MINUTES  
March 23, 2017  
Westby Observatory, Prairie Woods Environmental Learning Center, Spicer**

Present: Rollie Boll, Donna Boonstra, Gary Gilman, Les Heitke

Ex Officio: Bruce Peterson and Roger Imdieke

Excused: Art Benson, Robert Carlson and Kelly TerWisscha

Guests: Fernando Alvarado, Sam Bowen, Harlan Madsen, Linda Mathiasen, Rollie Nissen, Andrew Plowman, Kathy Schwantes and Dan Tepfer

Staff: Aaron Backman, Executive Director and Connie Schmoll, Business Development Specialist

Secretarial: Nancy Birkeland, Legal & Administrative Assistants, Inc. (LAA)

President Donna Boonstra called the meeting to order at approximately 9:08 a.m.

**NEW BUSINESS**

**Loan Request.** Aaron Backman provided background information on the loan applicant Abdirizak Mahboub, doing business as New Minnesotan Realty, LLC. and the Finance Committee's recommendation to approve the loan.

IT WAS MOVED BY Les Heitke, SECONDED BY Gary Gilman, that the Kandiyohi County and City of Willmar Economic Development Commission's Joint Operations Board approve a seven-year \$30,000 Revolving Loan Fund loan to New Minnesotan Realty, LLC. at 5.5% interest with interest-only payments for the first 12 months and taking a shared third-position security interest with Mid-Minnesota Development Commission. MOTION CARRIED.

**ADJOURNMENT**—There being no further business, the meeting was adjourned at approximately 9:18 a.m.



Art Benson, Secretary

APPROVED: 4/13/2017:



Donna Boonstra, President